



A Study on Block Chain Technology in Banking Industry

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Abstract

Block chain, a seemingly unassuming data structure, and a suite of related protocols, have recently taken the worlds of Finance and Technology by storm through its groundbreaking application in the modern crypto-currency Bitcoin, and more so because of the disruptive innovations it promises. While Bitcoin has been the most talked about application of the Blockchain technology to date, new applications such as Smart Contracts have tried to exploit more abstract nature of the platform. In this White Paper, we explore Blockchain similarly – as an abstract data structure and development platform to solve generic problems in FinTech.

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