



Income Distribution Effects of International Trade and Factor Mobility

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ABSTRACT: International trade and factor mobility have been proved to play a vital part to the development of the world economy for a long time ago. Since the primary theory of absolute advantage initiated by Adam Smith (1776), following by Ricardo's theory of comparative advantage in 1817, the issue has always been lively and intensively studied by various excellent and dominant economists. Economists try to explain various issues related to the pattern of world trade, the gains from trade, income distribution effects of world trade, and international trade policies. This paper tries to give a key insight of a particular matter of public concerns about income distribution effects caused by international trade and factor mobility.

Keywords: Income Distribution, International Trade, Factor Mobility