



Impact of Financial Information Variables on the Stock Prices: An Empirical Study on Cement Companies listed in BSE

Geetanjali Purswani

Research Scholar, Bharathiar University, Coimbatore, TN - South India

Dr. P.S. Anuradha

Research Supervisor, Bharathiar University, Coimbatore, TN - South India

Abstract:

This study is aimed at empirically examining the impact of Financial Information variables like Earnings Per Share, Price Earnings Ratio, Price to Book value Per Share, Book Value Per Share on Closing Market Price of the Shares in Cement Companies listed in Bombay Stock Exchange. For this purpose, Panel Data was made using the Financial Statements of 17 companies for the period 12 years from 2005 to 2016. From the results of the study Book Value per share is found to be most significant variable impacting the Closing Market Price. The study aims to contribute to available literature of Value Relevance of Accounting Information and may initiate the discussion on regulatory requirements for Financial Statement Disclosures.

Key Words: Relevance, Stock Prices, Financial Variables, Book Value Per Share, Earnings Per Share.