



Computation of Depreciation under Companies Act and Income Tax: A Study of Response from Indian Corporate Sector

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ABSTRACT

Depreciation seems to be most controversial element in the accounting history. In Indian context there is another controversy over the calculation of depreciation as in India it is guided by two Acts viz. Companies Act and Income Tax Act. The paper in hand has tried to get the responses of industry regarding the uniform charging of depreciation under both the Acts.

KEY WORDS: Companies Act, Income Tax Act, Depreciation computation