The Role of Cottage Industry Development in Small Scale Industries in Guntur District, Andra Pradesh - India

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Abstract
Cottage Industries also pay a major role in the economic development of any local geographic area and the nation as a whole. As someone sets up cottage industry in any rural area then the young generation has no need to go to cities for work and with industrialization facilities do arrive. Small scale industries are labour intensive so there is no need to for the labour to be too skilled which provides opportunity for everyone, employment according to the skills. Due to this opportunity everyone gets the source of income which in turn increases the Gross per Capita of the family. As the income of families living in country increases the Gross per Capita of the country increases.

It is no doubt that India witnessed phenomenal economic development in the past two decades. It is also amply clear that this growth was fuelled by enormous growth of SSI. The small-scale industries sector plays a vital role in the growth of the country. It contributes almost 40% of the gross industrial value added in the Indian economy. SSI Sector in India creates largest employment opportunities for the Indian populace, next only to Agriculture. The small scale industries sector contributes significantly to the manufacturing output, employment and exports of the country. It is estimated that in terms of value, the sector accounts for about 45% of the manufacturing output and 40% of the total exports of the country.

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