



A Study on the impact of Share Price Movement of Automobile Companies listed in BSE

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Abstract

Investment in stock market is considered to be highly risky. Technical analysis is a study of the stock market and it examines the price action of the financial market. For the purpose of forecasting the future price trends the historical price movement is taken into thought. Investment in stock market is considered to be highly risky. Technical analysis is a study of the stock market and it examines the price action of the financial market. For the purpose of forecasting the future price trends the historical price movement is taken into thought. Investor can analyze the short term price movement of the stock, the most important market turning points and also the current trends. The study is aimed at providing the investor in decisions relating to buy and sale of stocks and also to understand the causes and pattern of the share price movement. This paper attempts to apply technical analysis on 10 selective stock of the automobile sector listed on BSE. This study is only based on secondary data which had been collected from BSE website and the data have been analyzed by using twelve month close prices of the companies.

Keywords: Technical analysis, stock market, automobile sector