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## Policy Framework of Make in India – A Study

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### Abstract

Make in India is an initiative launched by the Government of India to encourage multi-national, as well as national companies to manufacture their products in India. It was launched by our honourable Prime Minister Mr. Narendra Modi on 25<sup>th</sup> September 2014. India emerged, after initiation of the programme in 2015, as the top destination globally for foreign direct investment (FDI), surpassing the United States of America as well as the People's Republic of China. In 2015, India received US\$63 billion in FDI.

“Make In India” which is a new national program designed to facilitate investment (both domestic and foreign) in India, fostering innovation, intensify skill development, generate employment opportunities, preventing brain drain and making the use of internationally standardized technology affordable for Indian citizens. In order to make India a manufacturing hub its human resource and financial assistance will play a major role. Men and Money being the two most vital organ of a business demands careful capitalization and continuous innovation.